

2020 AIBA Extraordinary Executive Committee Meeting Decisions

(Budapest - Hungary, February 17th, 2020)

- 1. Opening remarks by AIBA Interim President, Dr Mohamed Moustahsane and welcome speech by Dr Istvan Bajkai, Hungarian Boxing Federation**
- 2. Roll call:** the quorum was reached, members excused: Mendouga B.M.Roland, Alfred Bongo, Anas Al Otaiba, Volodomyr Prodyvus.
- 3. Approval of previous 2019 EEC meeting minutes Lausanne: the minutes were unanimously approved.**
- 4. Proposal of replacement of EC Member from Asia:** Dr Moustahsane informed EC about Mr. Pichai's (THA) resignation as EC member.
- 5. Interim President's speech to the Executive Committee:** Dr Moustahsane prefaced that a lot of progress was done since the last meetings in Xiamen. He once again thanked Mr. Di Wu for hosting several reform commission meetings and the last EEC meeting in Xiamen. The President continued by extending his thanks to all reform commission members and the legal drafting group for their hard work on the review and amendment of AIBA Statutes. A draft of the Statutes amendment was sent to EC members beforehand so they can provide a feedback and approve the amendments to be distributed to AIBA National Federations within the deadline. Finally, he expressed his gratitude to the Chair of AIBA Marketing Commission, Mr. Umar Kremlev for his commission work on finding durable solutions to AIBA debts and improving AIBA financial situation. He concluded his speech by calling upon everyone to save boxing and AIBA and overlook personal agenda.
- 6. Update on AIBA & IOC relations:** Dr Moustahsane together with Mr. Di Wu had a meeting with the IOC during which several important topics were discussed. One of the main points raised by the IOC was AIBA's big debts, and that agreements without conditions shall be found with current creditors, for example, switch pending contracts into sponsorship deals of 4-5 years maximum. Regarding the next AIBA Congress, a copy of amendment proposals was provided to ASOIF for their feedback. The IOC recommendation is that the number of directors in the future board should be smaller with higher efficiency. The IOC raised a question about the AIBA forums, on this point Dr Moustahsane clarified that each forum is an opportunity to have a dialogue with the National Federations and update them on the current progress.
- 7. Report on AIBA finance and legal issues:** A letter from Moore Stephens, AIBA auditor, was distributed to EC members during the meeting. The letter states that the audit was postponed to May 2020 because the cash situation is not good enough to advance the auditor's fees, the settlement of the debts (mainly Benkons) has not been renegotiated with

the creditors and the pending litigation (mainly FCIT) and the related financial risks are not under control. If the situation remains unchanged, the auditors would issue a disclaimer of opinion and the EC would have to consider the Association as insolvent which will lead to its dissolution.

Mr. Rob Garea presented financial restructuring proposal. He informed the EC about the payment issue of outstanding fees to AIBA by Indian NF related to 2018 Women World Championship, development courses and 2021 Men's World Championship. He also spoke about Alkai Computer request payment of € 400K, related to the service contract on AIBA database.

8. **AIBA Marketing Commission report:** Recommended to create a new tournament - Boxing World Cup and decided to organize a series of continental forums at the beginning of 2020. Mr. Kremlev proposed the EC to have the World Cup organized in Russia in the city of Nizhny Novgorod in October 2020. The majority of the EC members voted in favor of it. The commission is working actively on signing major deals with other brands. The Marketing commission has been also in contact with major broadcasters (including DAZN – the most popular boxing platform). Panama forum report including media coverage was presented to EC.
9. **AIBA Reform Commission report:** The Commission has held 3 face to face meetings in the past 2 months and successfully came up with the recommended revised draft on time to be presented to the EC. The Commission arranged a meeting with IOC in a short time to ask their comments about our new Constitution and already incorporated their suggestions in the latest draft (mainly the Board Structure and the Transition Period/Transitional Committee). Mr. Di Wu emphasized questions by IOC regarding financial issues, financial statements, debts, and suggestion and matters on the future management of AIBA. He informed that the FCIT issue will be resolved if the content of the settlement agreement signed in Moscow 2018 will be updated. He repeated that the IOC suggested that AIBA is run by a Transitional Committee of 5-6 people in the transition period from March Congress to next Elective Congress; while Dr Moustahsane corrected that the transitory group should start work 3 months before the elective Congress and when all debts issues are resolved.
10. **AIBA Statutes amendment:** The EC members received beforehand a copy of the final draft of the Constitution and Alessandro Oliverio, lawyer of the Legal Drafting Group, presented the final set of comprehensive proposals of the Statutes amendments which were developed in joint work of the legal drafting group taking into consideration the AIBA National Federations' proposals and recommendations of AIBA Reform Commission. Following his presentation, which was inclusive of all the new provisions, **AIBA EC-endorsed the new constitution with 14 votes against 3 to be presented to National Federations at the next Congress. Mr. Oliverio will distribute the final version of the new Constitution to all EC members later by email.**

Motion to change the Congress location for the city Budapest, motion passed with 15 votes in favor.

- 11. Congress agenda proposal and overall program of events** were approved by a majority vote of EC.
- 12. NFs eligibility for the AIBA Congress in March.** EC approved that AIBA offers flexibility in paying membership fees, during continental forums and when the members pick up their Congress accreditation one day before the Congress, a full review will be made, and a list of eligible countries will be determined.
- 13. Decision on Athletes Commission Chair & Vice Chair,** AIBA EC ratified the election of Oleksandr Khyzhniak (UKR) as Chair and Irma Testa (ITA) as Vice Chair of AIBA Athletes Commission. They shall be voting members of the AIBA Executive Committee consistently with the requirements of Art. 34.1(C) of the AIBA Statutes.
- 14. Presentation of bidding countries:** Nicaragua, Poland, Serbia and Russia presented their bids to host AIBA competitions. **Respectively AIBA EC awarded:**
- Poland to host 2020 AIBA Youth World Championships
 - Serbia to host 2021 AIBA Men World Championship
 - Russia to host 2020 World Cup
- 15. Additional business:** AIBA EC approved to shorten the period (change of Nationality) and allow the boxer, Giorgi Kushitashvili, to compete at the European qualifier. On the same note, AIBA EC approved the change of nationality of the following boxers from Russian to Serbian: Vakhid ABBASOV, Darima SANDAKOVA, Vladimir MIRONCHIKOV, Pavel FEDOROV, Sergey KALCHUGIN, Natalia SHADRINA.
- 16. Closing remarks:** Interim President thanked the EC members for their contribution and closed the meeting.

Date: 30.09.2020



**Dr. Mohamed Moustahsane,
AIBA Interim President**