

## **2019 AIBA Extraordinary Executive Committee Meeting Decisions**

(Geneva - Switzerland, June 27<sup>th</sup>,2019)

1. Opening remarks by AIBA Interim President, Dr Mohamed Moustahsane
2. Roll Call

Quorum was reached, 21 members present, excused: Anas Al Otaiba, Mendouga B.M.Roland, Alfred Bongo, Cesar La Cruz, Joseph Ayeni, Pichai Chunhavajira, Yousuf Al-Kazim.

3. Approval of Previous 2019 EEC Meeting Minutes Decision Lausanne

Motion to approve the minutes from last EEC meeting in Lausanne, motion passed unanimously.

4. Interim President's Speech to the Executive Committee

The AIBA Interim President made his opening speech introducing the IOC representatives.

5. IOC representatives' speech to the Executive Committee

The Inquiry Committee Chair explained clearly that the decision is the best scenario possible the current situation to save boxing and secure competition for the Olympics. IOC expects a reorganization of AIBA.

He urged the EC to understand the IOC voted for boxing, even if it appeared difficult to see. Mr. Lalovic advised strongly to: "forget your personal ambition and think of your athletes. Following this the floor is open for questions.

Question on finances: AIBA was warned – due to risk to the international federation and to IOC to have sponsors and banks not wanting to partner with them when the signature of an individual who is on the treasury list signs for AIBA.

Mr. Brugnoli asked precisions on what needs to be done in Governance, he asks for guidance from the IOC to make sure to meet the deadline and requirements going forward.

The Inquiry Committee will continue to follow the progress and monitor not as an Inquiry but to report to the IOC the evolutions, not involving or interfering.

First the constitution needs to be reviewed and approved to go through a new Elective Congress in a democratic way.

Mr Ray Silvas described all the work done and asked for IOC Recognition of the R&J progress and work done on R&J.

Message of closure from Mr. Lalovic: “Do not argue, unite, we are there to help you and wish you success in your discussions”.

The Interim President rejected the allegations made that he was answering to another person and said that he answered to no one, and that he independently performed his duties.

#### 6. Reform plan and roadmap to regain Olympic recognition by AIBA

A reform plan proposal by the Interim President was presented to the IOC representatives and EC members. The EC members noted to the IOC that they were not informed of this reform proposal. The Interim President confirmed this proposal came from him and had already been exchanged with IOC. No vote was carried out on this plan.

Proposal from Mr Prodyvus to vote on removing full article 16 of the Bylaws:

Article 16 Temporary inability to hold an office: 13 votes, motion passed and 1 abstention.

Based on the removal of the article 16, a proposal from Interim President is to send a letter from the EC to Mr Rahimov to ask him to resign from his position, motion passed unanimously.

Proposal to hold an Extraordinary Congress: set a date, place and agenda, motion passed unanimously

#### 7. Current Financial Situation

The finance director provided the EC with the actuals to 24.06.19.

Cashflow projection from July 19 to Sept 20, has been reduced and is estimated to 1,7 million, the debt can be manageable if brought to 0 and resolving the FCIT litigation and the benkons issue. The AIBA lawyer explains further the situation of FCIT with AIBA from 2010 to date.

Mr Wu Di expressed that claiming the debt is not his intention but he insisted on the fact that Benkons issue and Alibaba issue must be cleared at the same time. He stated that it is in the best interest that AIBA has a plan moving forward and grows stronger in the future.

AIBA Lawyer Claude Ramoni, explained insolvency under Swiss law.

AIBA accounts will be closed on June 30th,2019 and the auditors will be doing the report for the full year (July 18-June 2019). Auditors had raised in the prior report their concern to meet all financial engagements. AIBA will need to demonstrate it reduces its expenditures and can generate revenues to cover their operating costs and other engagements for the year to come and onward.

AIBA will need to bring reforms to its structure, its governance, but also its finance. AIBA’s Creditors will have to accept to renounce to their claims, in order to move forward restructuring.

#### 8. Financial Implications of IOC decision

Question was raised on World Championships money. It was confirmed the money was already used. Mr Virgets clarifies the issue of the 5 million. He confirmed to Mr Kremlev that he was not aware of the discussion and deal between Mr Kremlev and Mr Rahimov to pay up in advance this amount of money. The reason for this request was to cover operating costs at the time. The Interim President requested that a detail of the spending of the 5 million be prepared and sent to all the EC members.

#### 9. Ratification ECB Decisions

Discussion was raised around the laying off the staff end of June and AIBA's capacity in managing an upcoming Extraordinary Congress. Mr Tanner proposed that the Executive Director, Mr Tom Virgets, be asked to stay with AIBA until the Extraordinary Congress. The EC asked for Mr Virgets to step out to allow discussion on the proposition.

Motion: Ratification of the ECB decision with respect to the termination of AIBA staff, except that Mr Virgets be requested to continue his employment with AIBA until the Extraordinary Congress. Motion passed 10 for and 8 against.

Mr Virgets joins again the meeting.

#### 10. Ethics commission report

Mr Schmid informs the Executive Committee that following the IOC recommendations, he has been requested to do a verification on all EC members (voting and non-voting). All individuals passed the verification, to the exception of Mr Umar Kremlev and Mr Volodymyr Prodyvus, where some information in media were listed. The 2 cases will be sent to the Disciplinary Commission for further review.

A question was also asked to Ms Grueva: did Ms Grueva make a statement to Inside the Games in regards with Chair Ethics Commission? Ms. Grueva said no and confirmed she only wrote an open letter to AIBA EC members and National Federation.

Ms Grueva requests to receive a copy of the document read by Mr Schmid to understand what the 3 individuals are accused of. Copies have been provided at the meeting.

Motion to dismiss the Chair of the Ethics Commission. Motion fails because it did not receive unanimous support.

Motion to create 3 task forces of 3 persons each for Finance, IOC Relations and Extraordinary Congress, motion passed unanimously. An email is to be sent this day to all EC members inviting them to nominate as candidates for the three task forces.

Agreed as members of the task forces:

IOC relations: Giorgio Brugnoli

Finance: Wu Di

Congress: Volodymyr Prodyvus

Approval of ASBC Constitution unanimously approved.

New membership, due to the situation, this topic will be discussed at a later time, for information Gibraltar and Andorra have placed their candidature for new membership

Motion proposed to hold the Extraordinary Congress on November 15th 2019 in Lausanne. Motion passed.

Meeting closed.

Date: 28.06.2019

A handwritten signature in blue ink, written in a cursive style. The signature appears to read "Moustahsane" and "Mohamed" on two lines, with a large, stylized initial "M" on the left side.

Dr. Mohamed Moustahsane,  
AIBA Interim President