

2019 AIBA Extraordinary Executive Committee Meeting Decisions

(Istanbul - Turkey, August 31st,2019)

1. **Opening remarks by AIBA Interim President, Dr Mohamed Moustahsane and welcome speech by Eyüp Gözgeç, Turkish Boxing Federation.**
2. **Roll Call:** Executive Director (ED), Tom Virgets did the roll call. The quorum was reached, members excused: Jurgen Kyas, Pat Fiacco, Gay Uera, Mendouga B.M.Roland, Alfred Bongo, Cesar La Cruz, Annemarie Stark.
3. **Interim President's Speech to the Executive Committee:** Dr Moustahsane spoke about his recent decision to resign as AIBA Interim President, and wished AIBA EC be united, working together and focusing on AIBA future. He would resign if any controversy.
4. **Approval of Previous 2019 EEC Meeting Minutes Decision Lausanne:** Giorgio Brugnoli asked a question if AIBA is solvent and can avoid bankruptcy. Interim President referred Claude Ramoni will answer this by email.

Motion to approve the minutes from last EEC meeting in Lausanne, motion passed unanimously.

5. **Update on AIBA Disciplinary Commission (DC) decisions:** was presented by Tom Virgets, the commission concluded that the allegations made against Mr. Prodyvus and Mr. Kremlev have not met the burden of proof, as they relied *"on a report that is based on questionable validity"*.
6. **Update on AIBA/IOC relationship:** the ED advised that the EC priority's today is to address the immediate cash flow issue through 2019 and to decide whether AIBA return or retire. Based on his recent meeting with the IOC, he presented to the EC main clarifications on the IOC inquiry report. The IOC's main concern is that to date, the AIBA EC leadership shown little progress towards developing a "plan of Action", to address its most major concerns of finances, governance and culture.
Tom Virgets listed some of the IOC expectations, as follow:
 - ▶ **IOC** wants a **completely new looking organization** running boxing.
 - ▶ If AIBA can meet the mandated standards of the **IOC** Inquiry Report, then AIBA has a chance of being that organization
 - ▶ **IOC** offers **no guarantee** that even if AIBA meets the mandated standards of the **IOC** Inquiry Report that it will be the future Olympic IF, as there could be a more competitive group
 - ▶ **IOC** wants AIBA's **support and cooperation** to ensure a successful Olympics
 - ▶ **IOC** offers nothing in return, we do it for boxing, not reward

- ▶ **IOC** sends the message that **AIBA's issues are AIBA's to solve**. Solve them and AIBA will be considered "possibly along with others", to be the future boxing Olympic IF

He concluded his presentation with action plan If AIBA competes to regain Olympic IF status.

Anas Al Otaiba thanked Tom Virgets for the detailed report and summarized the major issues to be resolved such as negotiations with creditors, finding sponsors, collecting all debts, opening save bank account), he highlighted the importance of taking actions immediately.

Umar Kremlev added that AIBA cannot continue changing Interim President, because it will not be perceived politely from outside and internal divisions must not take place. More importantly, changing Interim President will not resolve current AIBA issues. He proposed to not replace the Interim President at this moment, but to concentrate on actions on how to save AIBA and discuss with Mohamed Moustahsane if he could stay until the Congress and not leave AIBA at such crisis time. Immediate actions regarding Interim President, Congress and AIBA Finance must be taken at this meeting.

Suleyman Mikhaylov, Volodomyr Prodyvus, and Luisa Benitez shared the same view. EC members agreed to save AIBA by implementing immediately all requirements stated in the IOC Inquiry Committee Report and take concrete actions.

Mohamed Moustahsane withdrew his resignation and confirmed that he is willing to continue as Interim President with the support of EC. Ted Tanner underlined that following Mohamed Moustahsane's statement, the item of the agenda regarding appointment of new AIBA Interim President no longer needs EC discussion.

Motion on changing the agenda order as follow: item 9 then 10, 11, 12 before 6, 7, 8 – motion passed.

Motion to remove Mr Tom Virgets as AIBA Executive Director due to the organisation's current financial constraints, motion passed 11 votes against 6.

7. **Reports by AIBA taskforces:** IOC relations taskforce report presented by Giorgio Brugnoli. **Motion to approve the main recommendations of this taskforce stated below has been approved unanimously.**

The Executive Committee should empower a working group, facilitated by the Executive Director, consisting of Task Force members and supported by leading legal/IF experts, to develop a new organisational structure which can then be agreed by the EC and adopted at a future Extraordinary Congress.

The Extraordinary Congress should be postponed until this task is complete, and the EC can recommend the new Statutes with authority and confidence, and with the support of the IOC, that the new organizational structure is fit for purpose.

8. **Discussion on the next AIBA Extraordinary Congress: motion to postpone the Extraordinary Congress: 15 votes for December 3 for January - motion passed.**

9. Continental issues: motion to approve OCBC constitution, motion passed unanimously.

10. Finance taskforce presentation by Wu Di: he informed that the content of this report is only based on the information provided by AIBA, few days access to AIBA database and limited communication with relevant AIBA staff. Once all materials on the list are provided, a final official report can be issued in about a month. Wu Di mentioned that the major risk is that AIBA is now already insolvent and can be shut down at any time and AIBA's current bank account has difficulties in receiving money.

Main recommendations:

- Employ all energies and resources to address AIBA overdue financial issue.
- Immediately solve the bank account issue
- reliable plan to receive additional revenues by end of September to change the status of insolvency
- Try every means to reduce spending before AIBA is reinstated by IOC
- Discuss and prepare an "Emergent Action Plan" for possible shut-down

11. Update on AIBA Finance by Rob Garea, AIBA Finance Director: he informed that AIBA will not be bankrupted as long as the association is capable to pay the current debts. Therefore the "Cash Flow" situation is the immediate focus/concern in a "Survival Mode" (approximately 770K receivable to cash are expected).

12. Additional business: Umar Kremlev expressed his willingness to resolve AIBA financial issue. He believes with right approach on marketing it will be possible to find new sponsors, generate enough revenue and settle all outstanding debts.

Negotiations with AIBA Creditors (FCIT and Benkons) to be carried by Umar Kremlev and Volodymyr Prodyvus by the end of September. Draft agreements must be present to AIBA EC for an approval before signing.

Motion to change the composition of AIBA commissions, motion passed

13. Closing remarks: Interim President thanked the EC members and closed the meeting

Date: 19.11.2019



**Dr. Mohamed Moustahsane,
AIBA Interim President**